

MAXIMAA SYSTEMS LTD.

CIN No. L27100GJ1990PLC014129
240, Naman Plaza, Adj. Rajguru Flyover,
S.V.Road, Kandivali-W, Mumbai- 400067.
Ph: +91 22 28648478 / 28012704
Website: www.maximaagroup.com



Date: 31st August, 2017

To,
The Metropolitan Stock Exchange of India Limited
4th Floor, Vibgyor Towers,
Plot No – C- 62, Opp Trident Hotel,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 098.
SYMBOL: MAXIMAA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting, pursuant to Regulation 30 (6) SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

We wish to inform that the Board Meeting of the Company held on **Thursday, 31st August, 2017** have transacted the following business:

1. Considered and approved the Un-Audited financial results for the quarter ended 30th June, 2017;
2. Considered and approved the Limited Review Report for the quarter ended 30th June, 2017;
3. Considered and approved the Directors' Report, Management Discussion and Analysis Report and Corporate Governance Report for the Financial Year 2016-17;
4. Approved the Re-appointment of Mr. Mahesh Shah, as the Joint-Managing Director of the Company as per Section 152 of Companies act, 2013;
5. Fixed day, date, and time of 27th Annual General Meeting for the financial year 2016-17:
Date: Thursday, 28th September, 2017.
Time: 9:30 a.m.
Venue: B/1, Yashkamal, Tithal Road, Valsad- 396 001.
6. Considered and approved the Notice of the 27th Annual General Meeting for the financial year 2016-2017;
7. Decided to close the Register of Members and Share Transfer Books from 22nd September, 2017 to 28th September, 2017 (both days inclusive) for the purpose of 27th Annual General Meeting.
8. Approved the appointment of Mr. Kunjal Dalal, as Scrutinizer of the Company for the purpose of E-Voting of 27th Annual General Meeting;
9. Appointed Mr. Kunjal Dalal, as a Secretarial Auditor of the Company;
10. Approved the resignation of Dr. Milan Desai, as a Non-Executive Independent Director of the Company.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we would like to inform that the meeting of the Board of Directors of the Company commenced at 03.00 p.m. and concluded at 06.30 p.m.

Kindly take the above on record.

Thanking You,

Yours faithfully,

For Maximaa Systems Ltd

Nagraj Mogaveera

Membership No: A49737

Company Secretary and Compliance Officer



Registered Office:

B-1, Yashkamal, Tithal Road, Valsad, Gujarat-396 001, India | Web: www.maximaagroup.com

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Date: 31st August, 2017

To,
The Listing and Compliance,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.
Email: corp.relations@bseindia.com
Scrip Code: 526538

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Regd Office : B-1, Yash Kamal, Tithal Road, Valsad (Gujarat) - 396001,			
Ph: 91 2632 222402 / 222403, Email: mkt@maximaasystems.com			
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH, JUNE, 2017			
SR. NO.	PARTICULARS	Rs in Lakhs	
		QUARTER ENDED	
		30.06.2017	30.06.2016
		Un-Audited	Un-Audited
I	Revenue from Operations	340.79	331.64
II	Other Income	0.01	0.00
III	Total Revenue (I + II)	340.80	331.64
IV	Expenses:		
	Cost of Materials Consumed	247.39	182.88
	Purchases of Stock-In-Trade	0.00	0.00
	Changes in Inventories of Finished Goods, Work-in progress, and Stock in trade	(51.32)	0.00
	Employee Benefits Expenses	74.67	66.28
	Finance Cost	1.11	3.44
	Depreciation and Amortisation Expenses	17.50	20.91
	Other Expenses	49.19	56.29
	Total Expenses	338.54	329.80
V	Profit before exceptional and extraordinary items and tax (III - IV)	2.26	1.84
VI	Exceptional items	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	2.26	1.84
VIII	Extraordinary Items	0.00	0.00
IX	Profit before tax (VII - VIII)	2.26	1.84
X	Tax Expense:		
	(1) Current Tax	0.00	0.00
	(2) Deferred Tax	0.00	0.00
XI	Profit / (Loss) for the period from continuing operations (VII - VIII)	2.26	1.84
XII	Profit / (Loss) from discontinuing operations	0.00	0.00
XIII	Tax Expense of discontinuing operations	0.00	0.00
XIV	Profit / (Loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00
XV	Profit / (Loss) for the period (XI+XIV)	2.26	1.84
XVI	Earnings per Equity Share:		
	(1) Basic	0.00	0.0036
	(2) Diluted	0.00	0.0036

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SR. NO.	PARTICULARS	QUARTER ENDED	
		30.06.2017	30.06.2016
		Un-Audited	Un-Audited
XVII	Paid up Equity Share Capital (face value Re. 2/- per share)	1,011.73	1,011.73
XVIII	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	0.00	0.00
XIX	Earnings Per Share (EPS) before & after extraordinary items (of Re. 2/- each) (not annualised):		
	Basic	0.00	0.0036
	Diluted	0.00	0.0036
A	PARTICULARS OF SHAREHOLDING:-		
1	Public Shareholding		
a	Number of Shares : (Face value of Rs. 2/- per share)	35,237,130	32,301,945
b	Percentage of Shareholding	69.66%	63.86%
2	Promoters and Promoter Group Shareholding		
a	Pledged / Encumbered		
	Number of shares		
	% of shares (as a % of the total shareholding of promoter and promoter group)		
	% of shares (as a % of the total share capital of the company)		
b	Non-Encumbered		
	Number of Shares : (Face value of Rs. 2/- per share)	15,349,125	18,284,310
	% of shares (as a % of the total shareholding of promoter and promoter group)	30.34%	36.14%
	% of shares (as a % of the total share capital of the company)		

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SR. NO.	PARTICULARS	QUARTER ENDED	
		30.06.2017	30.06.2016
		Un-Audited	Un-Audited
1	SEGMENT REVENUE :-		
	Storage Systems	254.98	256.69
	IT Services	23.52	23.08
	Proyurveda	62.29	51.88
	Unallocated	0.00	0.00
	Total	340.80	331.65
	Less: Inter Segment Revenue	0.00	0.00
	Net Sales / Income from Operations	340.80	331.65
2	SEGMENT RESULT:-		
	Profit (Loss) before Tax & Interest:		
	Storage Systems	(3.75)	3.75
	IT Services	1.95	9.20
	Proyurveda	14.67	7.70
	Total	12.87	20.65
	Less:		
	Interest Costs	1.11	3.44
	Unallocated Expenditure / Income (Net)	9.50	15.37
	Total Profit before Tax	2.26	1.84

NOTES :-

1 The above results were reviewed by Audit Committee and taken on record by the Board of Directors of the Company in their meeting held on 31st August, 2017 and Statutory Auditor of the Company have carried out limited review of the same.

2 These Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies, Act 2013 and other recognised accounting practices and policies to the extent applicable.

3 Investors Complaint Pending: NIL

At the beginning of the Quarter : NIL

Received during the Quarter; NIL

Pending at the end of Quarter: NIL

4 Reconciliation of net profits between Previous GAAP and IND AS is for the quarter ended 30th June, 2016 given below.

Particulars	For the Quarter ended Un-audited (refer Note No 2)
Net Profit / Loss after tax as per Previous GAAP	1.84
Impact on account of IND AS adjustment	0.00
Net Profit / Loss for the period under IND AS	1.84

5 Figures of Previous Period have been regrouped / rearranged wherever considered necessary.

Place : Valsad

Date: 31.08.2017



FOR AND ON BEHALF OF THE BOARD

MAXIMAA SYSTEMS LIMITED

Mr. MANOJ B. SHAH

MANAGING DIRECTOR

DIN: 00017594

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